

ANTICORRUPTION POLICY RACHEL SWART FUNDS (RACHEL SWART)

Introduction

The governing body recognise that corruption exists in South Africa. The governing body is mindful that RACHEL SWART receives funds in trust and the governing body is determined to fight and expose corruption wherever it finds it in RACHEL SWART.

To this end, it has devised a policy statement and has set out the steps it will take to fight corruption.

Policy Statement

Corruption consists of the abuse of power for gain, usually monetary gain. RACHEL SWART has a no tolerance policy towards corruption and is committed to carrying out its activities fairly, honestly, openly and without improper influence. This policy extends to all RACHEL SWART staff and all the organizations business dealings and transactions in all areas in which it operates.

Steps to avoid corruption

- RACHEL SWART recognizes it is particularly vulnerable in the procurement area. A separate procurement policy will be instituted and approved by the governing body. All members of staff will be vigilant in scrutinizing all documentation.
- The governing body and all staff have signed they will not be party to corruption and are aware of the contents and meaning of this document.
 - All new staff and governing body members will be briefed on this policy as part of their induction
- Internal controls will be reviewed by the governing body annually. The auditors will report any short-comings or potential gaps in internal controls to the governing body.

Responsibility

The governing body takes ultimate responsibility for this policy.